

**PEOPLES
EMPOWERMENT
GROUP**

**ISB&M
SCHOOL OF TECHNOLOGY**

FOR THE YEAR ENDED 31st MARCH, 2014

ISB&M School of Technology
INCOME & EXPENDITURE ACCOUNT
For the year ended 31st March 2014

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Advertisement Expenses	2,688,033	Income From Fee From Students	40,928,787
AICTE Expenses	75,000	Other Income From Students	2,703,310
AMC of IT Equipment	21,067	(Hostel fees, fines etc)	
Bank Charges	55,913	Miscellaneous Receipts	
Branding & Promotion Expenses	317,394	Discount Received	337,168
Conveyance Expenses	59,566	Interest on F.D.	253,971
Depreciation	6,391,158	Miscellaneous Receipts	53,718
Electricity Expenses	3,748,668		
Exam Fees to Pune University	1,845,946		
Garden Development Expenses	2,225,193		
Genset Expenses	918,875		
Housekeeping Charges	1,872,969		
Hostel Expenses	2,056,964		
Insurance Expenses	36,923		
Interest on Loan for Equipments	1,002,990		
Internet Expenses	318,923		
Industrial Visits	79,510		
LIC Pune University Expenses	20,000		
Miscellaneous Expenses	5,022		
Office Expenses	14,136		
Orion Event Expenses	648,852		
Postage and Telephone Expenses	257,412		
Printing and Stationery Expenses	320,994		
Professional Fees	3,931,027		
Repairing & Maintenance Expenses	3,232,486		
Renewal of IT Licenses	662,962		
Security Charges	1,382,413		
Staff Welfare Expenses	682,971		
Stationery Expenses	161,974		
Salary to Staff	30,058,648		
Student Related Expenses	63,450		
Subscription	536,551		
Travelling Expenses	26,393		
Transportation	643,003		
Telephone Expenses	562,927		
Water Expenses	330,396		
Website Development Charges	25,000		
Workshop Expenses	83,135		
Xerox Expenses	40,063		
		Excess of Expenditure over Income	23,129,951
Total	67,406,905	Total	67,406,905

For ISB&M School of Technology


Dr. Pramod Kumar Seivastava
President

Extracted from the books of accounts
For Irani & Company
Chartered Accountants
Firm Registration Number : 120268W


Irani Suresh Kumar
Proprietor
Membership No 108399.

ISB&M School of Technology

BALANCE SHEET

As on 31st March 2014

Liabilities	Amount (Rs.)		Assets	Amount (Rs.)	
PEOPLES EMPOWERMENT GROUP		198,232,101	Fixed Assets		191,793,740
Loan for Equipment		4,189,552	College Building	162,604,581	
Current Liabilities		16,221,535	Furniture & Fixtures	14,770,283	
Sundry Creditors	13,901,700		Plant & Machinery	1,223,798	
Caution Money Hostel	1,490,518		Lab Equipment	11,362,288	
Other Current Liabilities	829,317		Computer	1,763,142	
			Library Books	69,648	
			Current Assets		26,849,448
			Sundry Debtors	10,974,432	
			Cash-in-hand	290,050	
			Bank Accounts	560,567	
			Advance to Staff	652,918	
			Prepaid Expenses	7,023	
			Fixed Deposits	14,364,458	
			(including accrued interest)		
Total		218,643,188	Total		218,643,188

For ISB&M School of Technology


Dr. Pramod Kumar Silvastava
President

Extracted from the books of accounts
For Inani & Company
Chartered Accountants
Firm Registration Number : 120268W


Inani & Company
Chartered Accountants
Membership No 108399

FIXED ASSETS :

PARTICULARS	Opening		Cost of Assets			Deletions	Closing	Depreciation			Net Book Closing	
	Opening	Addition	> 180 days	< 180 days	Total			Opening	%	For the year		Closing
Building WIP	162,604,581.00	-	-	-	-	-	162,604,581.00	-	-	-	162,604,581.00	
Computers	10,963,000.00	63,000.00	-	63,000.00	63,000.00	-	11,026,000.00	60.00	2,997,462.00	9,262,858.00	1,763,142.00	
Plant & Machinery	966,079.00	459,987.00	273,000.00	459,987.00	732,987.00	-	1,699,066.00	15.00	175,377.00	475,268.00	1,223,798.00	
Furniture & Fixture	19,175,509.00	-	-	103,696.00	103,696.00	-	19,279,205.00	10.00	1,635,382.00	4,508,922.00	14,776,283.00	
Library Books	2,299,667.00	-	-	139,297.00	139,297.00	-	2,438,964.00	100.00	213,562.00	2,369,316.00	69,648.00	
Lab Equipment	14,477,148.00	10,393.00	10,393.00	2,671,649.00	2,682,042.00	-	17,159,190.00	15.00	1,769,375.00	5,796,910.00	11,362,280.00	
Total	210,485,984.00	283,393.00	283,393.00	3,437,629.00	3,721,022.00	-	214,207,006.00		6,391,158.00	22,413,266.00	191,793,740.00	

**PEOPLES
EMPOWERMENT
GROUP**

**ISB&M
SCHOOL OF TECHNOLOGY**

FOR THE YEAR ENDED 31st MARCH, 2015

ISB&M School of Technology
INCOME & EXPENDITURE ACCOUNT
For the year ended 31st March 2015

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Advertisement Expenses	5,154,884	Income From Fees	39,168,872
AICTE Expenses	150,000	Other Income From Students (Hostel Fees, fines etc)	3,135,314
AMC of IT Equipment	232,335	Miscellaneous Receipts	15,690
Bank Charges	1,348		
Branding & Promotion Expenses	1,104,874		
Depreciation	4,572,530		
Electricity Expenses	3,782,295		
Exam Fees to Pune University	150,400		
Garden Development Expenses	1,134,000		
Genset Expenses	642,971		
Housekeeping Charges	2,131,417		
Hostel Expenses	2,031,530		
Insurance Expenses	82,594		
Interest on Loan for Equipments	149,509		
Internet Expenses	518,307		
Medical Expenses	507,423		
Office Expenses	339,388		
Orion Event Expenses	258,670		
Printing and Stationery Expenses	260,100		
Professional Fees	2,127,210		
Property Tax	31,590		
Reparing & Maintanace Expenses	3,540,615		
Renewal of IT Licenses	183,746		
Security Charges	1,071,764		
Staff Welfare Expenses	481,724		
Stationery Expenses	111,016		
Salary to Staff	29,641,695		
Student Related Expenses	30,850		
Subscription	86,963		
Travelling & Conveyance Expenses	1,463,859		
Telephone Expenses	623,265		
Water Expenses	517,721		
Workshop Expenses	41,021		
Xerox Expenses	29,231	Excess of Expenditure over Income	20,866,866
Total	63,186,742	Total	63,186,742

For ISB&M School of Technology

Extracted from the books of accounts

For Irani & Company

Chartered Accountants

Firm Registration Number : 120208W


Dr. Pramod Kumar Srivastava
President
Peoples Empowerment Group
Nande, Pune - 411 042.




Irani & Company
Chartered Accountants
Membership No 108399

ISB&M School of Technology
BALANCE SHEET
As on 31st March 2015

Liabilities	Amount (Rs.)		Assets	Amount (Rs.)	
PEOPLES EMPOWERMENT GROUP		199,229,053	<i>Fixed Assets</i>		188,284,705
			College Building	163,154,581	
			Furniture & Fixture	13,264,535	
			Plant & Machinery	736,244	
			Lab Equipment	10,390,359	
<i>Current Liabilities</i>		14,746,442	Library Books	849	
Sundry Creditors	13,874,999		Computer	738,137	
Caution Money Hostel	632,098				
Other Current Liabilities	238,445		<i>Current Assets</i>		25,690,790
			Sundry Debtors	11,565,028	
			Cash-in-hand	166,987	
			Bank Accounts	9,886,642	
			Advance to Staff	421,728	
			Prepaid Expenses	52,359	
			Fixed Deposits	3,500,000	
			Other Current Assets	98,046	
Total		213,975,495	Total		213,975,495

For ISB&M School of Technology

Extracted from the books of accounts

For Irani & Company

Chartered Accountants

Firm Registration Number: 120208W


Dr. Pranod Kumar Srivastava
President
President
Peoples Empowerment Group
Nande, Pune - 411 042.




Irani Sanjay Hormazdar
Proprietor
Membership No 108399

FIXED ASSETS :

PARTICULARS	Cost of Assets				Depreciation			Net Book Closing		
	Opening	Additions		Deletions	Closing	Opening	%		For the year	Closing
		> 180 days	< 180 days							
Building WIP	163,154,581	-	-	-	163,154,581	-	-	-	163,154,581	
Computers	11,047,000	67,500	-	67,500	11,114,500	-	1,107,205	10,376,363	738,137	
Plant & Machinery	1,312,441	-	-	-	1,312,441	-	129,926	576,197	736,244	
Furniture & Fixture	19,233,509	11,500	-	11,500	19,245,009	-	1,473,837	5,980,474	13,264,535	
Litrary Books	2,438,964	-	1,698	1,698	2,440,662	-	70,497	2,439,813	849	
Lab Equipment	17,523,577	-	481,986	481,986	18,005,563	-	1,791,065	7,615,202	10,390,359	
Total	214,710,072	79,000	483,684	562,684	215,272,756	-	4,572,530	26,988,049	188,284,705	

**PEOPLES
EMPOWERMENT
GROUP**

ISB&M

SCHOOL OF TECHNOLOGY

FOR THE YEAR ENDED 31st MARCH, 2016

ISB&M School of Technology
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

EXPENDITURE	PUNE - SOT	INCOME	PUNE - SOT
	Amount (Rs.)		Amount (Rs.)
Salary & Allowance to Staff & Professional Fees	1,83,04,743.00	Students Receipts	5,03,94,478.00
Audit Fees	3,14,875.00	Other Income	7,08,775.00
ICTE / University related expenses	1,00,000.00	Bank Interest	9,27,522.00
Admission Related Expenses	43,05,792.00		
Electricity Charges (including power back up)	33,85,888.81		
Transport Expenses	31,14,392.00		
Insurance Expenses	73,161.20		
Internet Charges	2,39,093.00		
Periodicals & Subscription	1,73,289.00		
Repairs & Maintenance - Properties	16,46,448.00		
Renewal of IT Licenses	2,700.00		
Postage & Courier Expenses	2,74,537.00		
Printing & Stationery	3,55,356.00		
Employers Provident Fund	1,01,083.00		
Security Charges	7,88,464.60		
Legal Expenses	2,500.00		
Repairs & Maintenance - Others	18,31,079.00		
Travelling & Conveyance	5,02,793.00		
Home Keeping Charges	18,81,583.90		
Hotel, Lodging & Boarding	6,866.00		
Garden / Land Development	8,64,859.80		
Plant	40,48,788.50		
Staff Welfare Expenses	18,73,569.00		
Student Related Expenses	5,57,004.00		
Telephone Expenses	92,442.98		
Finance Charges	42,243.40		
Engineering College related Expenses	81,528.00		
Depreciation - Furniture & Fixtures	34,53,605.00		
Miscellaneous Expenses	62,760.00		
Surplus of Income Over Expenditure carried to	35,49,329.81		
TOTAL	5,20,30,775.00	TOTAL	5,20,30,775.00

For our report of even date
 S. H. Irani & Company
 Chartered Accountants
 Registration No: 120208W



For ISB&M School of Technology


 Dr. Pramod Kumar


 S. Jayaraman

Pune.
 Date: 30.09.2016

ISB&M School of Technology
ANNEXURES TO THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2016

ANNEXURE 1 :- EXPENSES ON THE OBJECTS - EDUCATION

PARTICULARS	Sch.	Amount (Rs.)
Salary & Allowance to Staff		1,83,04,743
AICTE / University related expenses		1,00,000
Admission Related Expenses	1 - A	43,05,792
Electricity Charges (including power back up expenses)		33,85,889
Event Expenses	1 - B	31,14,392
Insurance Expenses		73,161
Internet Charges		2,39,093
Periodicals & Subscription		1,73,289
Renewal of IT Licenses		2,700
Postage & Courier Expenses		2,74,537
Printing & Stationery		3,55,356
Provident Fund		1,01,083
Garden Development		8,64,860
Labour Charges		7,88,465
Equipment Hire Charges		18,31,079
Travelling & Conveyance		5,02,793
Guest House Charges & House Keeping Charges		18,81,584
Hotel, Lodging & Boarding		6,866
Staff Welfare Expenses		18,73,569
Student Related Expenses	1 - C	5,57,004
Telephone Expenses		92,443
Finance Charges	1 - D	42,243
Engineering College related Expenses		81,528
Miscellaneous Expenses	1 - E	62,760
TOTAL		3,90,15,229

ISB&M School of Technology
SCHEDULES TO ANNEXURE 1 : - Expenses on the Objects - Education
FOR THE YEAR ENDED 31st MARCH, 2016

PARTICULARS	Amount (Rs.)
<i>SCHEDULE " 1 - A "</i>	
<u>ADMISSION EXPENSES</u>	
Advertisement Expenses	34,78,292
Admission Promotion Expenses	41,242
Admission Related Expenses	7,86,258
TOTAL	43,05,792
<i>SCHEDULE " 1 - B "</i>	
<u>EVENT EXPENSES</u>	
Expenditure on various student related events	26,59,198
Other Expenditure	4,55,194
TOTAL	31,14,392
<i>SCHEDULE " 1 - C "</i>	
<u>STUDENT RELATED EXPENSES</u>	
University Fee Expenses	1,22,400
Student Welfare	3,57,846
Orientation Expenses	39,856
Placement Expenses	36,902
TOTAL	5,57,004
<i>SCHEDULE " 1 - D "</i>	
<u>FINANCE CHARGES</u>	
Bank Charges	1,494.40
Interest / Penalty on delay of Provident Fund	40,749.00
TOTAL	42,243.40
<i>SCHEDULE " 1 - E "</i>	
<u>MISCELLANEOUS ITEMS</u>	
Miscellaneous Expenses	62,760.00
TOTAL	62,760.00

ISB&M School of Technology
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2016

PARTICULARS	Amount (Rs.)
<i>SCHEDULE " A "</i>	
<u>INCOME FROM STUDENTS</u>	
Income from students for the year	4,71,63,212.00
Sale of Prospectus	42,500.00
Income from Cancellation of Admission	1,66,920.00
Other Miscellaneous Income	2,97,831.00
Hostel Rent	21,83,850.00
Previous Year Fee Collected	5,40,165.00
TOTAL	5,03,94,478.00
<i>SCHEDULE " B "</i>	
<u>OTHER INCOME</u>	
Income From Student Events	5,70,758.00
Other Income	1,38,017.00
TOTAL	7,08,775.00

PARTICULARS	Amount (Rs.)
<i>SCHEDULE " C "</i>	
<u>ADMISSION EXPENSES</u>	
Advertisement Expenses	34,78,292.00
Admission Expenses	41,242.00
Admission Related Expenses	7,86,258.00
TOTAL	43,05,792.00

ISB&M School of Technology
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2016

PARTICULARS	Amount (Rs.)
<i>SCHEDULE " D "</i>	
<u>EVENT EXPENSES</u>	
Expenditure on CRESENDO	26,59,198.00
Other Expenditure	4,55,194.00
TOTAL	31,14,392.00
<i>SCHEDULE " E "</i>	
<u>STUDENT RELATED EXPENSES</u>	
University Fee Expenses	1,22,400.00
Student Welfare	3,57,846.00
Orientation Expenses	39,856.00
Placement Expenses	36,902.00
TOTAL	5,57,004.00
<i>SCHEDULE " F "</i>	
<u>FINANCE CHARGES</u>	
Bank Charges	1,494.40
Interest / Penalty on delay of Provident Fund	40,749.00
TOTAL	42,243.40
<i>SCHEDULE " G "</i>	
<u>MISCELLANEOUS ITEMS</u>	
Miscellaneous Expenses	62,760.00
TOTAL	62,760.00
<i>SCHEDULE " H "</i>	
<u>ENGINEERING COLLEGE RELATED EXPENSES</u>	
Industrial Visit Expenses	33,356.00
Engineering College Related Expenses	48,172.00
TOTAL	81,528.00

FUNDS & LIABILITIES	Amount		PROPERTY & ASSETS	Amount	
	(Rs)	(Rs)		(Rs)	(Rs)
Liabilities					
For expenses (Sch 1)	1,15,77,909		* Income Outstanding : (Sch 6)	1,62,01,983	1,62,01,983
For advances					
For rent and other deposits (Sch 2)	8,45,612		Cash and Bank Balance :		
For Sundry Credit Balance	6,895	1,24,30,416	Cash in Hand	1,50,567	
(Fees Received in Advance)			Balance with Bank (Sch 7)	1,20,87,542	1,22,38,109
Income and expenditure Account			Income and Expenditure Account :		
Balance as per last Balance Sheet	(2,07,61,928)		Balance as per Balance Sheet		
Less- Appropriation if any	-		Less- Appropriation if any		
Add Surplus / Less Deficit as per			Add Deficit/Less Surplus as per		
Income and Expenditure Account	35,49,330	(1,72,12,598)	Income and Expenditure Accounts		
Society Account - Trust Account	22,19,91,981	22,19,91,981			
TOTAL		21,72,09,799	TOTAL		21,77,74,303

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As per our report of even date
For Irani & Company

Chartered Accountants

Firm Registered No. 270208W



Irani Sarobh Chaturvedi (Director)
Membership No. 1048599

Pune

Date: 30th September 2016

For ISB&M School of Technology

Pranod

Dr. Pranod Kumar

Pune

Date: 30th September 2016

S. Jayaraman

S. Jayaraman



ISB&M School of Technology
SCHEDULES TO BALANCE SHEET
AS ON 31st MARCH, 2016

PARTICULARS	SOT
	Amount (Rs.)
SCHEDULE " 1 "	
LIABILITIES FOR EXPENSES	
Sundry Creditors	1,15,64,908
Provident Fund Payable	13,001
TOTAL	1,15,77,909
SCHEDULE " 2 "	
LIABILITIES FOR RENT AND OTHER DEPOSITS	
Deposits from Students	8,45,612
TOTAL	8,45,612
SCHEDULE " 5 "	
ADVANCES OTHERS	
Deposits	
Fixed Deposit with AICTE	35,00,000
Prepaid Expenses	6,99,539
Deposit (Others)	56,300
TOTAL	42,09,839
SCHEDULE " 6 "	
INCOME OUTSTANDING	
On Account of Fees	1,62,01,983
On Account of Others	
TOTAL	1,62,01,983
SCHEDULE " 7 "	
Bank Balances	
Axis Bank Ltd A/c No. 910910037204258	1,49,442.20
Axis Bank Ltd A/c No. 911020056542579	58,066.00
Axis Bank Ltd A/c No. 912010017315864	7,898.40
Bank of Maharashtra A/c No. 60127445860	4,47,985.00
BOM - MESA A/c No. 15912	3,22,178.00
BOM - CITESA A/c No. 60243316261	6,518.00
ICICI Bank Ltd. A/c No. 000501059017	38,026.50
ICICI Bank Ltd. Escrow A/c No. 000505022021	50,000.00
Fixed Deposits	
Joint FD with DTE FD 60056237245	20,00,000.00
Joint FD with DTE FD 60056237325	20,00,000.00
Joint FD with DTE FD 60056354378	1,00,000.00
Joint FD with DTE FD 60056355713	50,000.00
Joint FD with DTE FD 60059943393	15,00,000.00
Joint FD with DTE FD 60088425706	15,00,000.00
Joint FD with DTE FD 60092531527	4,00,000.00
Interest Accrued	34,57,427.51
TOTAL	1,20,87,542

SCHEDULE 4 : FIXED ASSETS (SRM SCHOOL OF TECHNOLOGY)

PARTICULARS	Cost of Assets			Deletions	Depreciation		Net Block Closing	
	Opening	Additions			Closing	For the year		Adjustment
		> 180 days	< 180 days					
Computers	1,11,14,500	-	-	-	1,11,14,500	4,55,032	1,06,11,145	
Plant & Machinery	13,17,441	-	-	-	13,17,441	1,11,074	6,88,021	
Furniture & Fixture	1,92,45,009	-	-	-	1,92,45,009	13,26,454	73,66,928	
Library Books	24,40,662	-	-	-	24,40,662	-	24,40,662	
Motor Car	-	-	-	-	-	-	-	
Renewable Energy Devices	-	-	-	-	-	-	-	
Lab Equipment	1,80,05,563	-	33,212	33,212	1,80,38,775	15,61,045	91,76,249	
Total	3,21,23,175	-	33,212	-	5,21,56,387	34,53,603	3,04,23,065	
							2,17,33,382	

SCHEDULE "3" : FIXED ASSETS (SR&AM - SCHOOL OF TECHNOLOGY)

PARTICULARS	Cost of Assets				Depreciation		Net Book Closing	
	Opening	Additions		Deletion	Closing	Opening		Closing
		> 180 days	< 180 days					
Land	-	-	-	-	-	-	-	
Building	-	-	-	-	-	-	-	
Building W/P	16,31,54,581	-	-	-	16,31,54,581	-	16,31,54,581	
Total	16,31,54,581	-	-	-	16,31,54,581	-	16,31,54,581	

**PEOPLES
EMPOWERMENT
GROUP**

ISB&M

SCHOOL OF TECHNOLOGY

FOR THE YEAR ENDED 31st MARCH, 2017

ISB&M School of Technology
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

EXPENDITURE	Sub.	Amount	INCOME	Sub.	Amount
		(Rs.)			(Rs.)
Salary & Allowance to Staff & Professional Fees Paid		2,01,06,279.00	Grants Receipts	A	3,27,24,804.00
Audit Fees		4,30,000.00			
AICTE / University related expenses		4,01,508.00	Other Income	B	77,00,000.00
Admission Related Expenses	C	33,72,518.00			
Electricity Charges (including power back up expenses)		38,92,481.19	Bank Income		10,08,677.00
Event Expenses	D	2,97,468.00			
Conference Expenses		13,600.00			
Insurance Expenses		64,923.30			
Interest Charge		6,79,707.00			
Periodicals & Subscription		3,29,603.00			
Repairs & Maintenance - Property		36,45,755.30			
Renewal of IT Licenses		40,400.00			
Printing & Stationery		3,78,104.00			
Employee Provident Fund		60,318.00			
Security Charge		10,02,365.00			
Legal Expenses		2,120.00			
Expanses & Miscellaneous - Office		19,92,716.00			
Traveling & Conveyance		8,70,702.00			
House Keeping Charges		27,26,028.90			
Hotel, Lodging & Dining		14,648.00			
Garden / Land Development		10,17,201.70			
Rent		13,66,900.00			
Staff Welfare Expenses		25,84,080.00			
Student Related Expenses	E	30,01,533.00			
Telephone Expenses		3,24,808.92			
Finance Charges	F	2,819.70			
Depreciation - Furniture & Fixture		33,80,702.00			
Miscellaneous Expenses	H	64,100.45			
Excess of Income Over Expenses carried to Balance Sheet		11,98,77,825.40			
TOTAL		1,50,08,649.00	TOTAL		1,50,08,649.00

As per the report of Chartered
 For Firm & Company
 Chartered Accountants
 Firm Registered with ICAI

 S.H. Sauri
 Proprietor
 Membership No. 108030
 Firm No. 108030
 Date: 25.04.2017

For ISB&M School of Technology


 Dr. Prasad Kumar
 President
 Empowerment Group
 Phone No. 411 042.



ISB&M School of Technology
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	Amount (Rs.)
<i>SCHEDULE " A "</i>	
<u>INCOME FROM STUDENTS</u>	
Income from students for the year	2,96,13,119.00
Income from Cancellation of Admission	4,04,080.00
Other Miscellaneous Income	1,04,365.00
Hostel Rent	26,03,250.00
TOTAL	3,27,24,814.00
<i>SCHEDULE " B "</i>	
<u>OTHER INCOME</u>	
Income From Student Events	15,690.00
Other Income	61,320.00
TOTAL	77,010.00
<i>SCHEDULE " C "</i>	
<u>ADMISSION EXPENSES</u>	
Advertisement Expenses	18,16,447.00
Admission Expenses	4,18,801.00
Admission Related Expenses	11,37,270.00
TOTAL	33,72,518.00

ISB&M School of Technology
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	Amount (Rs.)
<i>SCHEDULE " D "</i>	
<u>EVENT EXPENSES</u>	
Other Events Expenditure	2,97,468.00
TOTAL	2,97,468.00
<i>SCHEDULE " E "</i>	
<u>STUDENT RELATED EXPENSES</u>	
University Fee Expenses	17,650.00
Student Welfare	1,41,270.00
Student Fees Waiver	17,54,800.00
Convocation Expenses	50,368.00
Orientation Expenses	1,140.00
Placement Expenses	36,305.00
TOTAL	20,01,533.00
<i>SCHEDULE " F "</i>	
<u>FINANCE CHARGES</u>	
Bank Charges	2,818.70
TOTAL	2,818.70
<i>SCHEDULE " G "</i>	
<u>MISCELLANEOUS ITEMS</u>	
Miscellaneous Expenses	64,104.45
TOTAL	64,104.45

PEOPLES EMPOWERMENT GROUP
ISB&M School of Technology
BALANCE SHEET AS ON 31st MARCH 2017

FUNDS & LIABILITIES	Amount		PROPERTY & ASSETS	Amount	
	(Rs)	(Rs)		(Rs)	(Rs)
Trust Funds or Corpus					
Branch / Division of Peoples Empowerment Group		25,45,54,090	Immovable properties - (at cost)(Sch 3) Balance as per last Balance Sheet Addition during year Less-Sale during year Depreciation up to date	16,58,45,548 - - -	16,58,45,548
Other Earmarked Funds (Created under the provision of the trust deed or scheme or out of the income)			Investment Note: Market value of the above Investment is		-
Depreciation Funds			Furniture & Fixtures : (Sch 4) Balance as per last Balance Sheet Addition during the year ; Less-Sale during year Depreciation up to date	5,70,16,283 - -	-
Sinking Fund					
Reserve Fund				3,40,03,707	2,30,12,576
Land & Building Fund : Balance as per Last Balance Sheet Add: Current Year			Loan (Secured or Unsecured) Loans Scholarships Other Loans Advances : To Trustees To Employees To Contractors To Lawyers To Other (Sch 5)		
Loans (Secured or Unsecured) From Trustees / Members From other				1,62,164	
				38,87,998	40,50,162

FUNDS & LIABILITIES	Amount		PROPERTY & ASSETS	Amount	
	(Rs)	(Rs)		(Rs)	(Rs)
Liabilities					
For expenses (Sch 1) For advances	(46,03,321)		* Income Outstanding : (Sch 6)	1,20,94,216	1,20,94,216
For rent and other deposits (Sch 2) For Sundry Credit Balance (Fees Received in Advance)	24,06,482 4,38,795	(17,58,044)	Cash and Bank Balance : Cash in Hand Balance with Bank (Sch 7)	4,66,316 1,02,36,805	1,07,03,121
Income and expenditure Account Balance as per last Balance Sheet Less- Appropriation if any	(1,72,12,597.98)		Income and Expenditure Account : Balance as per Balance Sheet Less- Appropriation if any Add Deficit/Less Surplus as per Income and Expenditure Accounts		
Add Surplus / Less Deficit as per Income and Expenditure Account	(1,98,77,825)	(3,70,90,423)			
TOTAL		21,57,05,623	TOTAL		21,57,05,623

As per our report of even date
For Iram & Company
Chartered Accountants

Firm Registration No. 120208W


Iram, Sarsoti, Pune (Proprietor)
Membership No. 108399
Pune

Date: 25th September 2017

For ISE&M School of Technology



Dr. Pramod Kumar
President

(For) Iram Government Group
Pune, 25th September 2017



SCHEDULE 4 : FIXED ASSETS (SBM SCHOOL OF TECHNOLOGY)

PARTICULARS	Cost of Assets										Net Block Closing
	Opening	Additions		Deletions	Closing	Opening	%	For the year	Adjustment	Closing	
		> 180 days	< 180 days								
Computers	1,11,14,300	1,20,500	3,90,000	5,10,500	-	1,16,25,000	60	3,71,313		1,11,82,458	4,42,542
Plant & Machinery	13,17,441	5,82,300	10,16,982	15,99,282	-	29,16,723	15	2,58,032		9,46,051	19,70,670
Furniture & Fixture	1,92,45,009	22,275	21,38,250	21,60,525	-	2,14,05,534	10	13,02,948		86,09,876	1,27,95,658
Library Books	24,40,662	48,471	5,41,118	5,89,589	-	30,30,251	100	3,19,030		27,59,692	2,70,599
Motor Car	-	-	-	-	-	-	15	-		-	-
Renewable Energy Devices	-	-	-	-	-	-	-	-		-	-
Lab Equipment	1,80,38,775	-	-	-	-	1,80,38,775	15	11,29,370		1,05,05,628	75,33,147
Total	5,21,56,387	7,73,540	40,86,350	48,59,896	-	5,70,16,283		35,80,702		3,40,03,707	3,30,12,576

ISB&M School of Technology
SCHEDULES TO BALANCE SHEET
AS ON 31st MARCH, 2017

PARTICULARS	SOT
	Amount (Rs.)
<i>SCHEDULE " 1 "</i>	
<u>LIABILITIES FOR EXPENSES</u>	
Sundry Creditors	(46,17,689)
Provident Fund Payable	14,368
TOTAL	(46,03,321)
<i>SCHEDULE " 2 "</i>	
<u>LIABILITIES FOR RENT AND OTHER DEPOSITS</u>	
Deposits from Students	24,06,482
TOTAL	24,06,482
<i>SCHEDULE " 5 "</i>	
<u>ADVANCES OTHERS</u>	
Deposits	
Fixed Deposit with AICTE	35,00,000
Prepaid Expenses	2,70,135
Deposit (Others)	1,17,863
TOTAL	38,87,998
<i>SCHEDULE " 6 "</i>	
<u>INCOME OUTSTANDING</u>	
On Account of Fees	1,20,84,416
On Account of Others	9,800
TOTAL	1,20,94,216
<i>SCHEDULE " 7 "</i>	
<u>Bank Balances</u>	
Axis Bank Ltd A/c No. 910010037204258	25,690.75
Axis Bank Ltd A/c No. 912010017315864	8,218.40
Bank of Maharashtra A/c No. 60127445860	4,61,889.00
BOM - MESA A/c No. 15912	20,022.00
BOM - CITESA A/c No. 60243316261	1,600.00
Central Bank of India-3111645411	97,541.00
ICICI Bank Ltd. A/c No. 000501059017	45,316.00
ICICI Bank Ltd. Escrow A/c No. 000505022021	1,94,360.00
<u>Fixed Deposits</u>	
Joint FD with DTE FD 60056237245	20,00,000.00
Joint FD with DTE FD 60056237325	20,00,000.00
Joint FD with DTE FD 60056354378	1,00,000.00
Joint FD with DTE FD 60056355713	50,000.00
Joint FD with DTE FD 60059943393	15,00,000.00
Joint FD with DTE FD 60088825706	15,00,000.00
Joint FD with DTE FD 60092531527	4,00,000.00
Interest Accrued on Fixed Deposits	18,32,167.99
TOTAL	1,02,36,805

SCHEDULE "3" : FIXED ASSETS (IS&M - SCHOOL OF TECHNOLOGY)

PARTICULARS	Cost of Assets										Net Block Closing
	Opening	Additions		Deletions	Closing	Depreciation		Closing	Net Block Closing		
		> 180 days	< 180 days			Total	Opening			%	
Land	-	-	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-	-	-
Building WIP	16,31,54,581	17,94,114	8,96,853	26,90,967	16,58,45,548	-	-	-	-	-	16,58,45,548
Total	16,31,54,581	17,94,114	8,96,853	26,90,967	16,58,45,548	-	-	-	-	-	16,58,45,548